



Central Depository Services (India) Limited

CDSL/A&I/PEN-INSP/MRM/2024-25

November 30, 2024



GROWW INVEST TECH PRIVATE LIMITED

DPID 88700

NO 11, 80 FT ROAD
4TH BLOCK, S T BED
KORAMANGALA
BANGALORE-560034

Kind Attention: Compliance Officer

Dear Sir/Madam,

Sub: Imposition of penalty

Please refer to the inspection report of your DP ID 88700 forwarded to you vide our letters:

CDSL/A&I/SI/SGM/2024/7 dated May 07, 2024

CDSL/A&I/SI/HGD/2024/17 dated August 14, 2024

whereby we had instructed you to submit the complete compliance duly countersigned by the internal/concurrent auditors for pending observations of inspection. Subsequently, we have sent a reminder to you.

2. As we did not receive the complete compliance report within **86** days from the first intimation of the non-compliance letter, exceeding the stipulated timelines, a monetary penalty of Rs. **5,000/-** has been imposed in accordance with the decision of the Member Committee.

3. The aforesaid penalty has been included in the monthly bill of **November-2024**. Please note that in case of continued non-compliance or nonpayment of the above-mentioned penalty amount within the prescribed time limit, further penalty will be levied to you.

4. You are requested to submit compliance and make payment of the aforesaid penalty amount immediately on receipt of the bill. Please also note that if the penalty amount is not paid within a month of the due date of the bill, the matter will be reported to the Member Committee.

Thank you,

Yours faithfully,

For **Central Depository Services (India) Limited**

Sd/-

Authorized Signatory

Audit, Inspection & Compliance